



सत्यमेव जयते

# भारतीय राष्ट्रीय राजमार्ग प्राधिकरण

(सड़क परिवहन और राजमार्ग मंत्रालय, भारत सरकार)

## National Highways Authority of India

(Ministry of Road Transport and Highways, Government of India)

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F.NHAI/CGM (F)/e-BG/2022/e-157054-1/part-2

Dated 26<sup>th</sup> Dec. 2023

### Office Memorandum

Sub: Acceptance of 'Bid Security and Performance Security' as physical Bank Guarantee till 30.06.2024-reg.

NHAI policy Circular no. 3.1.36/2022 dated 05.12.2022 was issued conveying the approval of Competent Authority to accept the 'Bid Security and Performance Security' in the form of Insurance Surety Bonds, Account payee Demand Draft, Fixed Deposit Receipt, Banker's Cheque or Bank Guarantee (including e-Bank Guarantee) from any of the Commercial Banks or payment online in an acceptable form as per the MoRTH letter no. NH-35014/20/2020-H dated 12.08.2022. Further, NHAI vide policy Circular 3.1.39/2023 dated 17.05.2023 decided to accept Physical Bank Guarantee also till 31.12.2023.

Now, considering the practical difficulties faced by different divisions in various States where e-BGs could not be issued due to e-Stamping issues or limited Banks on e-BG platform, Competent Authority has decided to accept the Bid Security and Performance Security as Physical Bank Guarantee along with e-BG till 30.06.2024.

However, in order to encourage the bidders/Agencies toward digitization all concerned officials are directed to encourage the bidders/Agencies to submit e-BGs to mitigate the risk of fake BGs, reduce the paper work and easy verification of the Bank Guarantee.

This issues with the approval of the Competent Authority.

(Ashish Kumar Singh)  
Chief General Manager (Fin)

To,

All NHAI

Copy to:

- (1) PPS to Chairman, NHAI.
- (2) PPS to All Members, NHAI