



भारतीय राष्ट्रीय राजमार्ग प्राधिकरण

(सड़क परिवहन और राजमार्ग मंत्रालय, भारत सरकार)

National Highways Authority of India

(Ministry of Road Transport and Highways, Government of India)

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NHAI/Policy Guidelines/ Bank Guarantee/2023

Policy Circular No. 3.1.39/ 2023 dated 17th May, 2023

{Decision taken on E-Office File No. F.NHAI/CGM(F)/e-BG/2022/e-157054-1/Part-2 (Comp. No. 199940)}

Sub: Acceptance of 'Bid Security and Performance Security' as physical Bank Guarantee along with e-BG till 31.12.2023- reg.

NHAI Policy Circular No. 3.1.36/2022 dated 05.12.2022 was issued conveying the approval of Competent Authority to accept the 'Bid Security and Performance Security' in the form of Account payee Demand Draft, Banker's Cheque or e-Bank Guarantee as per the MoRTH letter No. NH-35014/20/2020-H dated 12.08.2022. Further, NHAI vide Policy Circular No. 3.1.38/2022 dated 23.12.2022 decided to accept Physical Bank Guarantee also till 31.03.2023.

2. Now, considering the practical difficulties faced by different divisions in various States where e-BGs could not be issued due to e-Stamping issues or limited Banks on e-BG platform, Competent Authority has decided to accept the 'Bid Security and Performance Security' as physical bank guarantee along with e-BG till 31.12.2023. However, in order to encourage the bidders/ agencies towards digitization, all concerned officials are directed to encourage the bidders/agencies to submit e-BGs to mitigate the risk of fake BGs, reduce the paper work and easy verification of Bank Guarantee.

3. This issues with the approval of Competent Authority.

(Sanjay Kumar Patel)
General Manager (Coord.)

To:

All Officers of NHAI HQ/ ROs/ PIUs/ CMUs/ Site Offices

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